CCH Axcess™ Tax

2019-5.1

Release Notes

December 6, 2020

CCH Axcess™

At the Center of the Firm in Motion

Contact and Support Information

Return to Table of Contents.

Product information can be accessed by visiting Customer Support online: CCH Axcess Product Support.

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: Release Notes.

Visit the Application Status Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to Contact Us to open a Support case or chat with a representative for assistance.

Information in Tax Release Notes

Return to Table of Contents.

CCH Axcess™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Axcess™ Tax Release Notes for the current year and for prior years, visit the Release Notes page on our Customer Support site.

Highlights for Release 2019-5.1

Return to Table of Contents

My Account Improvements

We're enhancing the My Account customer self-service portal with new features and functionality, including:

- Faster and easier access to your account information.
- An enhanced user experience in the following areas:
  - Viewing and changing your address.
  - Viewing invoices and credit memos.
  - Viewing account history, which will now be possible for the last three years.

These enhancements will be launched on Saturday, December 5th.

Common Updates

2-Step Verification Trusted Device Settings

- To more closely align with NIST standards, we are reducing the number of days for trusted devices to 7,15, or 30 days instead of 30, 60, 90, or 120 days. The number of days will automatically changed to 30 days for all existing accounts.
- We are adding a firm-level option that prevents users from setting their devices as trusted devices. When the *Never Allow Trusted Devices* option is selected, every user in the firm will be challenged with 2-Step Verification upon each login.

Other 2-Step Verification Updates

The following updates were postponed from the 2019-5.0 release and will now be enforced on the 2019-5.1 release:

- We added a phone number verification window on the 2019-4.1 release which requires users to enter a valid phone number if one does not exist in their user profiles. The system will now require you to verify this phone number for 2-Step Verification. Each user will be challenged with this window upon login until they have configured and verified at least one valid phone number for their user account.
- We are removing the ability to receive an access code via email for 2-Step Verification. First-time users can use email to authenticate their credentials and to receive the access code. After a successful authentication, SMS text and phone messages will be the only methods allowed for verification on subsequent logins, unless the firm has configured the Authenticator app method.
- Beginning on Wednesday, December 9, 2020, all users must complete 2-Step Verification when they log in to CCH Axcess Dashboard, Document, Practice, Tax, or Workstream the first time following this release. Staff who previously selected *Trust this device* must complete this verification because the trust was stored in Microsoft Internet Explorer cookies/cache. The login for CCH Axcess products no longer uses Internet Explorer. Logins to other CCH Axcess and

CCH ProSystem *fx* products are not affected by this change. Staff may still select *Trust this device* to reduce the frequency of 2-Step Verification for subsequent logins.

Tax Updates

Corporation, S Corporation, Partnership

California - Depreciation updates are made for fiscal year 2020 auto limits.

Tax Product Updates

Individual (1040) Product Updates

Return to Table of Contents.

New York

Nonspecific miscellaneous expenses are not included in Form IT-196, Line 39.

Corporation (1120) Product Updates

Return to Table of Contents.

Kentucky

Form 720 U9, the overpayment of LLET applied to 2019 Income tax will is now calculate on Section A, Line 18 and Section B, Line 12.

Kentucky Schedule U5, Line 7 is now rounded to four decimal places.

S Corporation (1120S) Product Updates

Return to Table of Contents.

Wisconsin

Form 5S, Line 17 will equal Line 15 minus Line 16 if there is an amount on Line 16.

Fiduciary (1041) Product Updates

Return to Table of Contents.

Federal

ESBT worksheet Line 13 has been corrected when there are short term capital losses with qualified dividends. Change will flow through the ESBT worksheet.

Line 13 amount on ESBT worksheet now includes qualified dividends when there is a capital loss.

Exempt Organization (990) Product Updates

Return to Table of Contents.

Federal

The alternative minimum tax credit from Form 8827 will no longer flow to 990T, Page 2 when the 990T is filing as a trust.

The charitable contributions no longer include Schedule M losses to calculate limitation.

Massachusetts

The website address for Form PC payments is updated to include https.